



Department of Taxation and Finance

Farm Employer Overtime Credit

Tax Law – Sections 42-a and 210-B(58)

CT-661

All filers must enter tax period:

beginning

ending

File this form with Form CT-3, CT-3-A, or CT-3-S.

Legal name of corporation	Employer identification number (EIN)
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All filers **must** complete lines A, B, and G.

A Did you receive an advance payment during this tax year? (include on line 6; see instructions) Yes • ☐ No ☐

If you received an advance payment, enter the certificate number:

B Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (see instructions) Yes • ☐ No ☐

C corporations

If **Yes**, complete lines C through G. Also, complete Schedules A, C, and Forms CT-661-ATT.

If **No**, and you are claiming this credit as a corporate partner, complete line G, Schedule A, lines 4 through 7, and Schedules B and C.

New York S corporations

If **Yes**, complete lines C through G. Also, complete Schedule A and Forms CT-661-ATT.

If **No**, and you are claiming this credit as a corporate partner, complete line G, Schedule A, lines 4 through 7 and Schedule B.

C Is your federal gross income from farming at least two-thirds of your federal gross income from all sources in excess of \$30,000 for the tax year? (see instructions) Yes • ☐ No ☐

If you marked an **X** in the **No** box on line C, you do not qualify for the credit. Any amount of advance payment received **must be repaid**. See instructions for lines 6 and 7.

D Enter the name, employer identification number (EIN), and physical address of the farm.

Business name		EIN	
Number and street	City	State	ZIP code

E Is more than 50% federal gross income from farming from the sale of wine or cider? Yes • ☐ No ☐

F Enter the total number of unique farm employees from all Forms CT-661-ATT (see instructions) •

G Are you claiming a credit for eligible overtime paid indirectly through a qualified Professional Employer Organization (PEO)? If **Yes**, enter the certificate number and the number of eligible farm employees as shown on the certificate issued by the Department of Agriculture and Markets. (see instructions) Yes • ☐ No ☐

Certificate number •

Number of eligible farm employees •

(continued)

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Schedule A: Eligible farm employee and overtime paid information and calculation of available credit for the current tax year (see instructions)

1	Enter the total of all column I amounts from Forms CT-661-ATT (see instructions)	1	
2	Overtime reimbursement rate (118%)	2	1.18
3	Tax credit amount (multiply line 1 by line 2)	3	
4	Partner: Enter your share of the credit from your partnership(s) from line 8, column D	4	
5	Total available credit (add lines 3 and 4; New York S corporations, see instructions)	5	
6	Advance payment(s) (see instructions)	6	
7	Net credit (subtract line 6 from line 5, see instructions)	7	

Schedule B: Partnership information (see instructions)

A	B	C	D	E
Name of partnership	Partnership's EIN	Certificate number (if amount entered in column e)	Credit amount allocated	Amount of column D received as an advance payment
Total column D and E amounts from additional Forms CT-661, if any				
8 Total credit allocated from partnerships (add column D and E amounts; enter the column D amount on line 4 and include the column E amount on line 6)			8	

Schedule C: Calculation of credit used, refunded, or credited as an overpayment to the next tax year

9	Tax due before credits (see instructions)	9	
10	Tax credits claimed before this credit (see instructions)	10	
11	Subtract line 10 from line 9	11	
12	Fixed dollar minimum tax (see instructions)	12	
13	Credit limitation (subtract line 12 from line 11; if zero or less, enter 0)	13	
14	Credit to be used this tax year (enter the lesser of line 7 or line 13 here and on your franchise tax return)	14	
15	Unused tax credit available as a refund or as an overpayment (subtract line 14 from line 7)	15	
16	Tax credit to be refunded (limited to the amount on line 15; enter here and on your franchise tax return)	16	
17	Amount to apply as an overpayment to next year's tax (subtract line 16 from line 15; enter here and on your franchise tax return)	17	